EIGHT different award types; INCREASED Junior Faculty FUNDING; NEW Health Equity Research Award; Med Resident and Student Awards

www.gi.org/research-awards

Grant System Opens: September 7, 2021
Deadline: December 3, 2021

Read the Grant Flyer, FAQs, or visit the webpage for the full RFAs.

NEW! ACG Institute Health Equity Research Award

APPLY: gi.org/research-awards  DEADLINE: December 3, 2021

Read the flyer at gi.org/research-awards to learn more!
EIGHT different award types; NEW Health Equity Research Award; Bridge Funding; GIQuIC Research funding; Med Resident and Student Awards

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Participating in the Webinar

All attendees will be muted and will remain in Listen Only Mode.

Type your questions here so that the moderator can see them. Not all questions will be answered but we will get to as many as possible.
How to Receive CME and MOC Points

LIVE VIRTUAL GRAND ROUNDS WEBINAR
ACG will send a link to a CME & MOC evaluation to all attendees on the live webinar.

ABIM Board Certified physicians need to complete their MOC activities by December 31, 2021 in order for the MOC points to count toward any MOC requirements that are due by the end of the year. No MOC credit may be awarded after March 1, 2022 for this activity.

MOC QUESTION
If you plan to claim MOC Points for this activity, you will be asked to: Please list specific changes you will make in your practice as a result of the information you received from this activity.

Include specific strategies or changes that you plan to implement.
THESE ANSWERS WILL BE REVIEWED.
ACG Virtual Grand Rounds
Join us for upcoming Virtual Grand Rounds!

Week 33, 2021
Hepatocellular Carcinoma: Epidemiology, Diagnosis and Treatment
Patricia Jones, MD, MSCR
August 26, 2021 at Noon Eastern

Week 34, 2021
ACG Clinical Guideline: Treatment of Helicobacter pylori Infection
William D. Chey, MD, FACG
September 2, 2021 at Noon Eastern

Visit gi.org/ACGVGR to Register

Disclosures:

*All of the relevant financial relationships listed for these individuals have been mitigated.
Career Transitions: Academics to Private Practice

Sita Chokhavatia, M.D., MACG, AGAF, FASGE, FACP

Conflict of interest : None
Career: definitions

- Oxford English Dictionary: a person's "course or progress through life (or a distinct portion of life)"
  Definition relates to a range of aspects of an individual's life, learning, and work

- A profession or occupation chosen as one's life's work
  Usually involves special training or formal education
  Person's lifework as a sequence of related jobs - usually pursued within a single industry or sector

Career in education, athletics, performing arts, industry... medicine-gastroenterology/hepatology!!

Career: decisions

Decision guiding factors when "free choice"

Personal preferences

- Objective assessment of the tangible benefits (salary, benefits, location, opportunities for career advancement, schedules, mentorship, life work balance)

- Personal sense of fulfillment in what/where/how you do your work in the career of your choice: from fellow/trainee to gastroenterologist/hepatologist

- Subjective choice dominated by social and psychological factors (perceived job status, organization's reputation, family ties, schedules, fear of change – institution, location)
How, When, and Why Do Physicians Choose Careers in Academic Medicine? A Literature Review

Factors include research oriented programs which may lead student to academic medicine, pursuit of scientific enquiry; mentors, role models, physician scientists vs clinical educator; barriers such as debts or loss of interest; historical, cultural and social barriers to women in academia.

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Academic practice vs private practice
Pros
- Educating future GIs
- Salary and benefits, CME, PTO
- Intellectual stimulation/scientific enquiry
- Time for teaching, research, professional societies’ participation

Cons
- No autonomy
- Institutional requirements/RVUs
- Research funding/time
- Tenure/non tenure track/promotions

- Mandate to see more and more patients based on contract
- Infrastructure/insurance negotiations
- Overhead expenses/IT/EMR
- Time for research/teaching/professional societies conflicts with time to see more patients

wRVUs reality for all clinicians-academic or salaried private practice
"Business of Medicine"
Leadership, mentorship, friendship and sponsors important in all practice settings


Grass is greener-or is it...........costs of autonomy

Virtual Grand Rounds
Looking for the “ideal” practice

So when choosing start with self assessment:
- Consider your natural strengths/talents (teaching, research, patient care), goals
- Work/practice style - personality (self employed vs employee)
- Social interaction, community service, public persona
- Mentoring
- Finances/how much money you want to make
- Work life balance, stress exposure

In reality, strong competition for desirable jobs/locations and personal/cultural/training factors impact the decision-making process

Choose a path that feels right today by making your best decision, and know that you can change your mind in the future, today’s choice doesn’t necessarily mean you have to stick to it for your entire life

Make your informed decision now and plan to re-evaluate semi- to bi-annually based on your long-term objectives

- Curriculum vitae-highlight your talents
- Interview strategies/skills
- Legal advice/review and negotiating employment contract

Career transition: definition

Period during which an individual is changing roles or changing orientation to a role already held

Theoretical perspectives:
- career stage
- decision making
- adjustment
- relational
- identity
Reasons to change/transition jobs

Personal/individual factors:
- Opportunity with new challenges
- Offer with better compensation and benefits
- Job at preferred location (family relocation)
- Scope for improvement of work/life balance
- Perception that your contributions are not being recognized at current position
- Personal strengths and capabilities not good fit with organization
- Poor or ineffective leadership; poor relationship with medical and support staff

External/institutional factors:
- Downsizing or the restructuring of an organization (mergers)
- Financial instability of hospital system/medical school
- Change in leadership, ineffective or poor leadership (division/department, administration)
- Non alignment of personal and organizational goals (teaching/research time, RVUs)
- Personal strengths and capabilities not good fit with organization
- Location (organization relocation or site changes for practice)

Journal of Vocational Behaviour 2020; 119:103434
When you come to a fork in the road, take it.

You've got to be very careful if you don't know where you are going because you might not get there.

If you don't know where you are going, you'll end up some place else.

It ain't over till it's over.

I never said most of the things I said.

Yogi Berra

The Road Not Taken

Two roads diverged in a yellow wood,
And sorry I could not travel both
And be one traveler, long I stood
And looked down one as far as I could
To where it bent in the undergrowth;

Then took the other, as just as fair,
And having perhaps the better claim
Because it was grassy and wanted wear,
Though as for that the passing there
Had worn them really about the same,

And both that morning equally lay
In leaves no step had trodden black.
Oh, I kept the first for another day!
Yet knowing how way leads on to way
I doubted if I should ever come back.

I shall be telling this with a sigh
Somewhere ages and ages hence:
Two roads diverged in a wood, and I,
I took the one less traveled by,
And that has made all the difference.

Robert Frost
(1874-1963)
Career paths in Gastroenterology/Hepatology:

- Clinical: academic or private practice
- Research
- Education
- Administration
- Industry
- Military

Navigators (GPS):

- Leaders—chairs, division directors, group administrators
- Mentors—advisors, sponsors, career coaches
- Friends—MD/PhD colleagues, spouse, parents, siblings
- Professional societies—network

Take home points

Make your choice, don’t let fear keep you from choosing

Compassionate care - patient care AND self care

Rome was not built in a day - patience, persistence, perseverance—“perfect” practice

Be grateful to have a choice, always choose to be grateful
Career Transitions: Private Practice to Academics

Seth A. Gross, MD
Clinical Chief
Division of Gastroenterology and Hepatology
Professor of Medicine
NYU Langone Health

August 18, 2021

Objectives

• Reasons physicians leave private practice?

• Appeal of academics

• Making the transition
Background

• American Medical Association (AMA) showed an acceleration of a trend away from private practice, defined as a practice wholly owned by physicians

• The 2020 AMA survey found less than half -- 49.1% of doctors involved in patient care worked in a private practice

Reasons Physicians Leave Private Practice
• Reduction in Reimbursement
• Reimbursement tied to quality
  – Larger entities have more resources to meet quality metrics
• Increase in overhead
  – New technology, such EMR
• Financial stability
  – Recent pandemic
  – Referrals patterns have changes as more physician become employed by hospitals or insurance companies
• Improve work/life balance

Why Academics?
• Financial stability
• Different career paths:
  – Clinical
  – Teaching
  – Research
• Teaching trainees and students
• Lecturing
  – Institutional, society, national, and international

• Clinical Appeal
  – Complex patients
  – Outpatient and inpatient settings
  – Focused area of interest

• Leadership and administrative opportunities

• Potentially less stress and improved work/life balance
Factors to Consider During Transition

• Finding the job:
  – Often word of mouth
  – Keep in contact with your fellowship program
• Meets your career goals
• Location:
  – Works well not just for YOU, but your FAMILY
  – Can your spouse/partner find a job?
  – A place you want to live
Thank You!

Enjoy the Journey